

20 August 2024

BSE Ltd.
P J Towers, 25th Floor,
Dalal Street,
Mumbai-400 001
Scrip Code: 532175

National Stock Exchange of India Limited
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051
Symbol: CYIENT

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI LODR Regulations**”), we hereby inform you that the Board of Directors of the Company, at its meeting held today, August 20, 2024 (Tuesday) has considered and approved the sale of up to 1,14,99,390 equity shares i.e. approximately 14.50% of the total outstanding equity shareholding of its subsidiary, Cyient DLM Limited (“**Cyient DLM**”), by way of a share sale utilising the block deal window mechanism provided by the stock exchanges (in one or more tranches) in terms of the applicable framework at a price which will be in line with the SEBI Circular dated October 26, 2017 bearing reference number CIR/MRD/DP/118/2017 (“**Proposed Transaction**”).

The additional information as per Regulation 30 of the SEBI LODR Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure - A**.

The meeting commenced at 1615 hours (IST) and concluded at 1715 hours (IST).

The above announcement will be made available on the Company’s website www.cyient.com.

Thanking you,

For **Cyient Limited**

Sudheendhra Putty
Company Secretary

Encl: - A/a

**Information as per Regulation 30 of the SEBI LODR Regulations read with SEBI Circular
SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Particulars	Details
The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<p>a) The revenue of Cyient DLM for the financial year 2024 was INR 11,919 million and the revenue of the Company for the financial year 2024 was INR 71,472 million. Consequently, the revenue of Cyient DLM was 17% of the revenue of the Company in the financial year 2024.</p> <p>b) The net worth of Cyient DLM as on March 31, 2024 was INR 9,090 million as compared to the net worth of the Company as on March 31, 2024 which was INR 45,569 million. Consequently, the net worth of Cyient DLM was 20% of the total net worth of the Company as on March 31, 2024.</p>
Date on which the agreement for sale has been entered into;	Since this is a proposed sale through the block trade window mechanism provided by the stock exchanges, there is no agreement for sale entered into for the Proposed Transaction.
The expected date of completion of sale/disposal	The expected date for completion of the sale/ closing is 21 st Aug 2024 or such date as mutually agreed between the Company and the buyer.
Consideration received from such sale/disposal	The price for sale of the equity shares will be in line with the SEBI Circular dated October 26, 2017 bearing reference number CIR/MRD/DP/118/2017.
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	The share sale is being done through the block deal window mechanism provided by the stock exchanges.
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No, transaction is not a related party transaction.
Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	The Proposed Transaction does not involve sale of undertaking.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not applicable

Any other details	<p>Our current intent is to utilize the capital proceeds arising from the Proposed Transaction towards addressing:</p> <ul style="list-style-type: none">• The Company's capital requirements, including but not limited to key investments in our recently announced Semiconductor business to support its growth, various organic and inorganic investments; and• retirement of debts of the Company.
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